

PRESS RELEASE

Personnel matter

Salzgitter AG: Kai Acker appointed new KHS GmbH Executive Management Board Chairman

Salzgitter/Dortmund, July 17, 2018 – The KHS GmbH Supervisory Board has appointed Dipl.-Ing. Dipl.-Wirtsch.-Ing. Kai Acker as the new Executive Management Board Chairman, effective October 15, 2018. He will be responsible for the technology, development/production, and human resources areas.

Mr. Acker, born in 1968, is currently managing director at LEONI Special Cables GmbH, Friesoythe and director of the "Enterprise & Industrial Projects" segment. After training as a power electronics technician, he studied electrical engineering at RWTH Aachen University and completed MBA postgraduate courses at the Technical University of Munich (TUM).

With regard to this personnel decision, Prof. Dr.-Ing. Heinz Jörg Fuhrmann, Salzgitter AG Executive Board Chairman, stated, "We are pleased to have acquired in Mr. Acker a competent executive with a broad range of industrial experience for this demanding position. I am sure that Mr. Acker will have a decisive impact on the growth-oriented development of the KHS Group. I would like to take this opportunity to thank my executive board colleague Burkhard Becker for laying the foundation for promising structures and the associated improved profits as the interim KHS CEO."

As an internationally-operating manufacturer of filling and packaging systems for the beverage, food and non-food industry, KHS GmbH, a 100% subsidiary of the Salzgitter Group, plays a leading role in this sector. It is an essential member of the Salzgitter AG technology division.

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About the KHS Group

KHS is one of the leading manufacturers of filling and packaging systems for the beverage, food and non-food industries. The KHS Group includes the following companies: KHS GmbH, KHS Corpoplast GmbH, NMP Systems GmbH and numerous subsidiaries outside Germany.

KHS GmbH manufactures modern filling and packaging systems for the high-capacity range at its headquarters in Dortmund, Germany, and at its factories in Bad Kreuznach, Kleve and Worms. The KHS Group's PET expertise is pooled at KHS Corpoplast GmbH in Hamburg, Germany, where innovative PET packaging and coating systems are developed and produced. NMP Systems GmbH, a wholly-owned subsidiary of KHS GmbH based in Kleve in Germany, designs and markets new, resource-saving packaging systems for PET bottles.

In 2017 KHS and its 5,070 employees achieved a turnover of around €1.14 billion within the Salzgitter consolidation. The companies in the KHS Group are 100% subsidiaries of the MDAX-listed Salzgitter AG corporation.

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